

IMMACULATE CONCEPTION CHURCH
Columbia, Illinois

Statement of Receipts and Expenditures
For the Fiscal Years Ending June 30

| <u>Receipts</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> |
|---------------------------------------------------------|---------------------|---------------------|---------------------|
| Weekly and Special Collections | \$ 903,695 | \$ 935,704 | \$ 982,145 |
| Receipts for Religious Education | 9,023 | 15,861 | 20,229 |
| Weddings/Funerals/Baptisms | 2,255 | 2,100 | 1,390 |
| Bulletin Ads | 2,500 | 3,500 | 3,500 |
| Labor Day Picnic | 59,734 | 63,491 | 68,016 |
| Other | 9,134 | 7,559 | 19,198 |
| Diocesan Collections | 80,404 | 74,451 | 78,288 |
| Transfer from Cemetery Fund for Clerical Services | 5,390 | 5,605 | 5,830 |
| Transfer from Eschmann Trust for Gibault Assess | 5,320 | 4,539 | 8,508 |
| Transfer from Gibault Education Fund for Gibault Assess | 335 | 286 | 536 |
| Total | \$ 1,077,789 | \$ 1,113,095 | \$ 1,187,640 |
| | | | |
| <u>Expenditures</u> | | | |
| Household | \$ 3,803 | \$ 3,056 | \$ 2,904 |
| Salaries and Fringe Benefits | 265,672 | 298,542 | 312,778 |
| Office Administration | 16,785 | 14,342 | 19,285 |
| Utilities | 15,056 | 13,970 | 14,740 |
| Repairs & Maintenance | 4,679 | 4,250 | 4,079 |
| Insurance | 6,595 | 7,095 | 6,218 |
| Liturgical | 21,490 | 24,241 | 28,871 |
| Religious Education | 9,134 | 11,520 | 14,165 |
| Other | 20,530 | 20,714 | 21,185 |
| School Subsidy | 542,474 | 546,323 | 540,818 |
| Gibault Assessment | 62,160 | 63,803 | 63,619 |
| Diocesan Assessment | 28,518 | 31,842 | 33,407 |
| Hincke Residence Assessment | 1,331 | 1,331 | 1,336 |
| Diocesan Collections | 80,269 | 74,340 | 78,045 |
| Messenger Cost Funded by Parish | 912 | 116 | 273 |
| Transfer to Capital Improvements | 0 | 0 | 5,000 |
| Total | \$ 1,079,408 | \$ 1,115,487 | \$ 1,146,722 |
| | | | |
| Surplus (Deficit) | \$ (1,618) | \$ (2,392) | \$ 40,918 |

Balance Sheet

| <u>Assets</u> | <u>June 30, 2006</u> | <u>June 30, 2007</u> | <u>June 30, 2008</u> |
|-------------------------------------------|----------------------|----------------------|----------------------|
| Cash in Bank | \$ 3,025 | \$ 1,012 | \$ 18,355 |
| Loan Receivable-School | 0 | 0 | 23,435 |
| | \$ 3,025 | \$ 1,012 | \$ 41,790 |
| | | | |
| <u>Liabilities and Fund Balance</u> | | | |
| Other Payroll Withholding | \$ 1,162 | \$ 1,540 | \$ 1,400 |
| Fund Balance | 1,865 | (528) | 40,390 |
| Total Liabilities and Fund Balance | \$ 3,027 | \$ 1,012 | \$ 41,790 |

IMMACULATE CONCEPTION SCHOOL
Columbia, Illinois

Statement of Receipts and Expenditures
For the Fiscal Years Ending June 30

| <u>Receipts</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> |
|-------------------------------------------------------------------|---------------------|---------------------|---------------------|
| Tuition, Books and Fees | \$ 618,138 | \$ 664,966 | \$ 755,619 |
| Donations Received | 40,873 | 27,414 | 38,893 |
| Investment Income Received from Education Endowment | 114,000 | 122,000 | 140,100 |
| Parish Subsidy | 542,474 | 546,323 | 540,818 |
| Reimbursements | 179,283 | 181,010 | 184,668 |
| Latch Key Fees | 42,099 | 43,228 | 31,817 |
| Lunch Program Revenues | 86,992 | 88,951 | 98,316 |
| Other | 11,131 | 9,894 | 11,145 |
| Loan Forgiven (Picnic Loan - 2007; Parents & Friends Loan - 2008) | 0 | 20,000 | 17,500 |
| Total | \$ 1,634,990 | \$ 1,703,788 | \$ 1,818,876 |
| <u>Expenditures</u> | | | |
| Teacher Salaries | \$ 886,180 | \$ 938,038 | \$ 975,389 |
| Other Salaries (not including latch key and lunch) | 59,611 | 62,114 | 64,853 |
| Payroll Taxes/Fringe Benefits (not including latch key and lunch) | 240,733 | 249,419 | 272,581 |
| Instructional Expenditures | 54,355 | 44,886 | 35,570 |
| Administration/Office Expenditures | 30,073 | 25,667 | 33,499 |
| Latch Key Expenditures including Salaries | 19,955 | 20,596 | 17,989 |
| Lunch Program Expenditures including Salaries | 79,194 | 89,803 | 91,717 |
| Reimbursements | 163,043 | 174,556 | 191,046 |
| Tuition Assistance - Parish Subsidy | 20,873 | 32,128 | 29,224 |
| Insurance | 27,569 | 29,827 | 30,917 |
| Utilities (not including latch key and lunch) | 38,043 | 38,247 | 39,786 |
| Repairs and Maintenance | 13,184 | 13,992 | 12,890 |
| Interest | 0 | 321 | 393 |
| Total | \$ 1,632,811 | \$ 1,719,594 | \$ 1,795,855 |
| Surplus (Deficit) | \$ 2,179 | \$ (15,806) | \$ 23,021 |

Balance Sheet

| <u>Assets</u> | <u>June 30, 2006</u> | <u>June 30, 2007</u> | <u>June 30, 2008</u> |
|-----------------------------------------------|-----------------------------|-----------------------------|-----------------------------|
| Cash in Bank | \$ 1,082 | \$ 18,950 | \$ 4,971 |
| Total Assets | \$ 1,082 | \$ 18,950 | \$ 4,971 |
| <u>Liabilities and Fund Balance</u> | | | |
| Other Payroll Withholding | \$ 1,541 | \$ (225) | \$ 2,281 |
| Loan Payable – Picnic Fund | 20,000 | 0 | 0 |
| Loan Payable – Education Fund | 7,500 | 0 | 0 |
| Loan Payable – Athletic Fund | 0 | 16,000 | 0 |
| Loan Payable – Parents & Friends | 0 | 22,500 | 0 |
| Loan Payable – Church Fund | 0 | 0 | 23,435 |
| Deferred Credit- Scholarship Fund | 0 | 0 | 0 |
| Deferred Credit - 2007-08 Tuition | 0 | 24,442 | 0 |
| Total Liabilities and Deferred Credits | \$ 29,041 | \$ 62,717 | \$ 25,716 |
| Fund Balance | (27,959) | (43,766) | (20,745) |
| Total Liabilities and Fund Balance | \$ 1,082 | \$ 18,951 | \$ 4,971 |

IMMACULATE CONCEPTION CEMETERY
Operating Fund

Statement of Receipts and Expenditures
For the Fiscal Years Ending June 30

| | <u>2006</u> | <u>2007</u> | <u>2008</u> |
|-----------------------------------------------------|------------------|------------------|------------------|
| <u>Receipts</u> | | | |
| Sale of Lots and Graves | \$ 6,600 | \$ 5,150 | \$ 10,200 |
| Interment Fees | 10,500 | 9,000 | 9,200 |
| Donations | 0 | 0 | 22 |
| Interest and Dividends | 1,143 | 1,559 | 1,907 |
| Distributions of Earnings on Perpetual Fund Investm | 4,111 | 3,738 | 6,624 |
| Total | <u>\$ 22,354</u> | <u>\$ 19,447</u> | <u>\$ 27,953</u> |
| <u>Expenditures</u> | | | |
| Interment Expenditures | \$ 3,750 | \$ 3,325 | \$ 3,500 |
| Endowed Care Expense | 3,500 | 1,100 | 3,400 |
| Maintenance of Grounds | 2,840 | 3,442 | 2,883 |
| Tree Service | 1,575 | 0 | 1,400 |
| Real Estate Taxes | 179 | 179 | 37 |
| Miscellaneous | 27 | 49 | 0 |
| Capital Expenditure - Bench | 0 | 0 | 998 |
| Transfer to Church for Clerical Services | 5,390 | 5,605 | 5,830 |
| Total | <u>\$ 17,261</u> | <u>\$ 13,700</u> | <u>\$ 18,048</u> |
| Surplus | <u>\$ 5,093</u> | <u>\$ 5,747</u> | <u>\$ 9,905</u> |

Balance Sheet

| | <u>June 30, 2006</u> | <u>June 30, 2007</u> | <u>June 30, 2008</u> |
|--------------------------------------------|----------------------|----------------------|----------------------|
| <u>Assets</u> | | | |
| Cash in Bank | \$ 2,551 | \$ 3,174 | \$ 1,736 |
| Diocese of Belleville – Savings | 39,500 | 12,043 | 34,593 |
| Certificate of Deposit due 10-4-07 | 0 | 5,948 | 0 |
| Certificate of Deposit due 11-12-09 | 0 | 5,534 | 5,777 |
| Due from Capital Improvement Fund | 0 | 20,000 | 14,497 |
| Total Assets | <u>\$ 42,051</u> | <u>\$ 46,699</u> | <u>\$ 56,603</u> |
| <u>Liabilities and Fund Balance</u> | | | |
| Due to Perpetual Care | \$ 1,100 | \$ 0 | \$ 0 |
| Fund Balance | 40,951 | 46,698 | 56,603 |
| Total Liabilities and Fund Balance | <u>\$ 42,051</u> | <u>\$ 46,698</u> | <u>\$ 56,603</u> |

IMMACULATE CONCEPTION CEMETERY
Perpetual Care Fund (Restricted Fund)

Statement of Receipts and Expenditures
For the Fiscal Years Ending June 30

| | <u>2006</u> | <u>2007</u> | <u>2008</u> |
|------------------------------------------|-----------------|-----------------|-----------------|
| <u>For Distribution</u> | | | |
| Revenues | | | |
| Earnings on Investments | \$ 4,428 | \$ 4,463 | \$ 7,832 |
| Expenditures | | | |
| Administrative Expenses | \$ 1,176 | \$ 895 | \$ 1,208 |
| Distributions to Cemetery Operating Fund | 4,111 | 3,738 | 6,624 |
| Total | <u>\$ 5,286</u> | <u>\$ 4,633</u> | <u>\$ 7,832</u> |
| Expenditures in Excess of Revenues | \$ (858) | \$ (170) | \$ - |
| <u>For Corpus</u> | | | |
| Revenues | | | |
| Portion of Sale Proceeds on Grave Lots | | | |
| Allocated for Endowed Care | \$ 3,500 | \$ 1,100 | \$ 3,400 |
| Total Additions to Corpus | <u>\$ 3,500</u> | <u>\$ 1,100</u> | <u>\$ 3,400</u> |

Balance Sheet

| | <u>June 30, 2006</u> | <u>June 30, 2007</u> | <u>June 30, 2008</u> |
|-------------------------------------------------------------------------------------------------|----------------------|----------------------|----------------------|
| <u>Assets</u> | | | |
| Cash in Bank | \$ 0 | \$ 300 | \$ 0 |
| Diocese of Belleville - Savings | 12,700 | 14,600 | 18,300 |
| Due from Cemetery Operating Fund | 1,100 | 0 | 0 |
| Investments – At Cost | | | |
| Diocese of Belleville – Catholic Comm. Foundation (Mkt.V. - \$115,068, \$116,278, \$121,399) | 117,170 | 117,000 | 117,000 |
| Total Assets | <u>\$ 130,970</u> | <u>\$ 131,900</u> | <u>\$ 135,300</u> |
| <u>Liabilities and Fund Balance</u> | | | |
| Fund Balance-Corpus | \$ 130,800 | \$ 131,900 | \$ 135,300 |
| Fund Balance-Undistributed Earnings | 170 | 0 | 0 |
| Total Fund Balance | <u>\$ 130,970</u> | <u>\$ 131,900</u> | <u>\$ 135,300</u> |

IMMACULATE CONCEPTION PARISH
Columbia, Illinois

Capital Improvement Fund
Statement of Receipts and Expenditures
For the Fiscal Years Ending June 30

| | <u>2006</u> | <u>2007</u> | <u>2008</u> |
|-----------------------------------------------|------------------|-------------------|------------------|
| <u>Receipts</u> | | | |
| Donations | \$ 9,001 | \$ 9,944 | \$ 15,937 |
| Interest Income | 10 | 13 | 14 |
| Transfers from Picnic Funds (See Note) | 8,023 | 76,534 | 13,798 |
| Transfer from Church Fund | 0 | 0 | 5,000 |
| Insurance Proceeds | 12,679 | 0 | 0 |
| Total | <u>\$ 29,713</u> | <u>\$ 86,491</u> | <u>\$ 34,748</u> |
| <u>Expenditures</u> | | | |
| Interest on Parishioner Loans | \$ 5,147 | \$ 4,935 | \$ 5,119 |
| Annuity Payments | 2,249 | 2,099 | 1,949 |
| Diocesan Tax | 415 | 1,486 | 6,067 |
| Church Improvements | 300 | 66,518 | 0 |
| Rectory Improvements | 8,994 | 3,639 | 0 |
| School Improvements | 3,465 | 14,680 | 0 |
| Convent Improvements | 4,558 | 0 | 0 |
| Total | <u>\$ 25,128</u> | <u>\$ 93,357</u> | <u>\$ 13,135</u> |
| Surplus | <u>\$ 4,585</u> | <u>\$ (6,866)</u> | <u>\$ 21,613</u> |

Balance Sheet

| | <u>June 30, 2006</u> | <u>June 30, 2007</u> | <u>June 30, 2008</u> |
|--------------------------------------------|----------------------|----------------------|----------------------|
| <u>Assets</u> | | | |
| Cash in Bank | \$ 8,837 | \$ 3,113 | \$ 5,248 |
| Diocese of Belleville – Savings | 321 | 333 | 347 |
| Total Assets | <u>\$ 9,157</u> | <u>\$ 3,447</u> | <u>\$ 5,595</u> |
| <u>Liabilities and Fund Balance</u> | | | |
| Due to New Church Fund | \$ 26,245 | \$ 26,245 | \$ 18,131 |
| Due to Cemetery Fund | 0 | \$ 20,000 | \$ 14,497 |
| Parishioner Loans | 81,964 | 63,119 | 57,270 |
| Total Liabilities and Deferred Credits | <u>\$ 108,209</u> | <u>\$ 109,364</u> | <u>\$ 89,899</u> |
| Fund Balance | (99,052) | (105,917) | (84,304) |
| Total Liabilities and Fund Balance | <u>\$ 9,157</u> | <u>\$ 3,447</u> | <u>\$ 5,595</u> |

Note: Funds are Transferred from Picnic Invested Funds as Improvements/Repairs are made.

IMMACULATE CONCEPTION PARISH
Columbia, Illinois
Expansion Fund (New Church Fund)
Statement of Receipts and Expenditures
For the Fiscal Years Ending June 30

| | <u>2006</u> | <u>2007</u> | <u>2008</u> |
|-------------------------------------------|-------------------|---------------------|-------------------|
| <u>Receipts</u> | | | |
| Donations and Pledge Payments | \$ 190,533 | \$ 990,726 | \$ 716,747 |
| Bequests | 0 | 50,000 | 5,000 |
| Interest | 3,371 | 18,069 | 54,734 |
| Scrip Sales | 56,518 | 68,265 | 55,457 |
| Parents & Friends - Profit of Scrip Sales | 1,047 | 2,148 | 937 |
| Parents & Friends - 10% Dinner Auction | 0 | 7,728 | 8,942 |
| Christmas Card Sales (Cards Donated) | 2,445 | 0 | 0 |
| Donation of Parishioner Loan - Forgiven | 26,245 | 0 | 0 |
| Aluminum Recycling | 371 | 519 | 589 |
| Farm Income (net of farm expenses) | 3,252 | 4,578 | 5,604 |
| Diocesan Rebates | 831 | 0 | 0 |
| Total | <u>\$ 284,613</u> | <u>\$ 1,142,032</u> | <u>\$ 848,010</u> |
| <u>Expenditures</u> | | | |
| Annuity Payments | \$ 2,040 | \$ 2,040 | \$ 2,040 |
| Debt Service - Diocese | 11,347 | 61,051 | 0 |
| Real Estate Taxes | 206 | 184 | 72 |
| Professional Fees-Liturgical Consultant | 25,165 | 0 | 0 |
| Professional Fees-Fund Raiser | 8,995 | 78,320 | 0 |
| Professional Fees-Architect Fees | 20,000 | 15,647 | 16,062 |
| Professional Fees-Civil Engineer | 0 | 18,097 | 31,490 |
| Professional Fees-Holland | 0 | 0 | 4,000 |
| Archeology Study | 1,800 | 0 | 0 |
| Campaign Expenses | 0 | 7,179 | 204 |
| Committee Expenses | 1,292 | 1,638 | 108 |
| Scrip | 53,189 | 64,379 | 54,943 |
| Office Supplies (Including Postage) | 778 | 3,391 | 1,183 |
| Other | 1,000 | 192 | 0 |
| Total | <u>\$ 125,811</u> | <u>\$ 252,118</u> | <u>\$ 110,102</u> |
| Surplus | <u>\$ 158,802</u> | <u>\$ 889,914</u> | <u>\$ 737,908</u> |

Balance Sheet

| | <u>June 30, 2006</u> | <u>June 30, 2007</u> | <u>June 30, 2008</u> |
|--------------------------------------------|----------------------|----------------------|----------------------|
| <u>Assets</u> | | | |
| Cash in Bank | \$ 7,628 | \$ 3,162 | \$ 682 |
| Diocese of Belleville – Savings | 186,034 | 1,079,338 | 1,825,824 |
| Inventory-Scrip | 6,401 | 7,479 | 9,495 |
| Loan Receivable – Building Fund | 26,245 | 26,245 | 18,131 |
| Land | 610,690 | 610,690 | 610,690 |
| Total Assets | <u>\$ 836,999</u> | <u>\$ 1,726,914</u> | <u>\$ 2,464,822</u> |
| <u>Liabilities and Fund Balance</u> | | | |
| Loan from Diocese | \$ 60,000 | \$ 0 | \$ 0 |
| Total Liabilities and Deferred Credits | <u>\$ 60,000</u> | <u>\$ 0</u> | <u>\$ 0</u> |
| Fund Balance | 776,999 | 1,726,914 | 2,464,822 |
| Total Liabilities and Fund Balance | <u>\$ 836,999</u> | <u>\$ 1,726,914</u> | <u>\$ 2,464,822</u> |
| Total Pledges Received | | \$ 3,498,139 | \$ 3,728,019 |
| Total Payments on Pledges | | \$ 889,053 | \$ 1,594,114 |
| Pledge Receivable | | \$ 2,609,086 | \$ 2,133,905 |
| Construction Costs Paid to Date | \$ 23,800 | \$ 57,544 | \$ 108,448 |